

# TOGETHER WE ARE STRONGER™



## OkMRF MEMBERS AND TRUSTEES WORK TOGETHER FOR YOUR FUTURE

The Oklahoma Municipal Retirement Fund (OkMRF) was established in 1966 by state statute. Today OkMRF has over 240 Members throughout the state, including cities, towns, municipal hospitals, agencies, and co-ops.

OkMRF is a retirement program exclusively for cities, towns, and municipal agencies in Oklahoma. Since OkMRF specializes in government plans, we are very familiar with the unique needs, objectives, and plan requirements to the government sector.

## OWNED AND OPERATED BY OUR MEMBERS

- As a municipal trust, OkMRF is a non-profit organization. We do not participate in revenue sharing, nor do we pay any sales commissions to employees or consultants.
- OkMRF Members share administrative costs, enabling many municipalities to provide retirement plans that might not be otherwise affordable.
- All programs are administered locally here in Oklahoma.
- This coalition of municipalities provides the best possible avenue of services. Together we are stronger.
- Our plans and services have been developed by our Members through their representatives, the OkMRF Board of Trustees.
- You, as a Member, have a seat at the table to join us during any of our Board meetings. Members may also run for election within their district to become a Trustee.

## MEMBER-FOCUSED DECISIONS BY OUR TRUSTEES

- Our Members' and plan Participants' best interests are the highest priority for our Board.
- Acting on behalf of OkMRF, Trustees oversee all activities with care to advance our non-profit's mission of serving you.
- Trustees are aware of the responsibility for the decisions made in the performance of their duties.
- The Board is responsible for the overall implementation and success of the retirement plan, assisted by our staff and power team of professional advisors. We perform these fiduciary duties so your Council or Board doesn't have to.

### WE:

- ✓ Amend the plan as needed to maintain its qualified status in accordance with established IRS laws and rulings.
- ✓ Adopt an investment policy, the governing document from which the retirement plan's objectives and investment menu are developed and measured.
- ✓ Develop an appropriate investment option menu.
- ✓ Conduct investment manager searches, due diligence, selection, hiring and, if necessary, termination.
- ✓ Monitor the performance of managers compared with their peer groups, benchmarks, and the investment policy statement.
- ✓ Obtain training and education on new laws, regulations, industry trends, and best practices.
- ✓ Monitor managers and consultants to ensure fees and expenses being charged are reasonable for services provided.
- ✓ Comply with the Oklahoma Open Meetings Act and Open Records Act laws.
- ✓ Secure fiduciary liability coverage to protect the trust.

## WANT MORE INFORMATION ABOUT THE OkMRF RETIREMENT PROGRAMS?

Call Chris Whatley or Jodi Cox at **(888) 394-6673 ext. 103 or 102**, respectively, or visit our website at **okmrf.org**. We'll be happy to set up an appointment with you to answer all your questions.

